



Fact Sheet

Overview

Ambatovy is a large-tonnage, long-life nickel and cobalt mining enterprise located in Madagascar. Total project costs are more than US\$ 8 billion¹, making Ambatovy the largest-ever foreign investment in the country – and one of the biggest in sub-Saharan Africa and the Indian Ocean region. Once it reaches full production, it will have the annual capacity to produce 60,000 tonnes of refined nickel, 5,600 tonnes of cobalt, and 210,000 tonnes of ammonium sulphate fertilizer. Ambatovy is positioned to be among the world's largest lateritic nickel mines.

Ambatovy's Vision

Ambatovy will be recognised as the world's most successful nickel laterite operation.

Fast Facts

Project lifespan: minimum 29 years

Current status: Financial completion

Major components:

- Mine site located near Moramanga
- 220 km Pipeline to transport slurried ore to the Plant site near Toamasina for processing
- Plant that produces high-grade nickel and cobalt briquettes
- Construction/expansion of supporting infrastructure, including port facilities, new roads, railway lines, the Tailings Management Facility and power plant

Current Employment: approximately 8,000 (3,000 employees, 5,000 contractors); 90% Malagasy employees

Ambatovy's partners:

- Sherritt International Corporation, Canada
- Sumitomo Corporation, Japan
- Korea Resources Corporation, Korea

Ambatovy already contributes significantly to Madagascar's gross domestic product and will provide important revenue to the country for years to come. Madagascar's nickel is now poised to become its primary export over more traditional products as a result of Ambatovy's operations. As Ambatovy refines its end products on the island, it generates additional local benefits, such as technology transfer, quality employment, and many economic returns. Ambatovy is committed to adding value within Madagascar to ensure that the Malagasy people reap the rewards of their resources and labor.

¹ As of October 2015